
Newsletter Wolters Kluwer Pension Fund Netherlands | Q4

News on the official farewell and future of Wolters Kluwer Pension Fund

In this newsletter:

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Pensions increased by 3.06% from 1 January 2025

Starting on 1 January 2025, we will increase pensions by 3.06%. We base the increase on the price development between September 2023 and September 2024 and our coverage ratio. The consumer price index (CPI) for this period is 3.50%. The coverage ratio as at 30 September 2024 was 131.0%. With a funding ratio of 134.7%, we would be allowed to increase pensions in line with the CPI. We are therefore almost fully in line with the CPI.

Transfer to Het Nederlandse Pensioenfonds on 1 January 2025

On 1 January 2025, Pensioenfonds Wolters Kluwer will transfer all pensions to Het Nederlandse Pensioenfonds (HNPF). Our external regulator, De Nederlandsche Bank (DNB), issued a statement of no objection on 22 November 2024. This means that the last condition has been met. The name of the fund has changed to Stichting Pensioenfonds Wolters Kluwer Nederland in liquidation (SPWKN i.l.).

With the transfer to HNPf, we are preparing for the transition to the new pension system. This transition is good for our members because running the new pension scheme requires significant investment and a different set of knowledge, skills and abilities. The HNPf has all this in-house and is therefore able to administer the new pension scheme in a better and more efficient way. We also have the benefit of greater scale in the run-up to the transition. The cost for each member falls from €338 (2023 price level) to around €250 in 2025.

Like SPWKN, HNPf is an independent foundation with the same vision for member relations. This means that you will continue to receive the same service and the same benefits. Even after the transition. The current pension scheme will continue unchanged at HNPf. We do this in our own private circle called Pensioenkring Wolters Kluwer Nederland. The number of members, the coverage ratio and the investments remain the same.

Wat kun je de komende periode verwachten?

As indicated earlier, the transition to HNPf will change very little for you. However, there are a number of things on the horizon for both SPWKN and HNPf.

In December 2024, SPWKN will send:

- A personal letter showing you the pension amounts we have transferred from SPWKN to HNPf.
- The annual benefits statement (for members who receive pension benefits from us).

At the beginning of 2025, HNPf will send:

- A welcome letter, listing the pension amounts received by HNPf.
- The launch of the circle page on the HNPf website, where you can find all the information you need about our pension scheme.
- The gross-net statement for pensioners.

Pensioners will receive pension benefits from HNPf for the first time on 15 January.

Later on, in 2026, you will receive a personal letter informing you about the transition to the new pension scheme.

How can you contact the HNPf?

Our pension portal and pension planner will be moving with us to the HNPf. You can log in using the circle page at HNPf. Your login details have not changed. If you do not have access to the portal yet, please request access from SPWKN before 10 December 2024 or from HNPf on and after 15 January 2025. Between 10 December and 15 January, the portal will be temporarily unavailable due to the move. If you would still like to see the pension capital you have built up during this period, please go to www.mijnpensioenoverzicht.nl. This shows a complete overview of all your pensions.

For more information, please contact the HNPf pension coordinators. Feel free to call or email for information or to arrange an appointment at your convenience:

Telephone: 0523 – 208 243

Email: hnpf-pkwolterskluger@dion.nl

Circle page: <https://www.hnpf.nl/werknemer/pensioenkring-wolters-kluger-nederland/>

Note: These contact details will apply from 1 January 2025. You can still visit SPWKN until the end of 2024. Between the end of December and mid-January, the portals on the website will be temporarily closed to allow for the transition of systems.

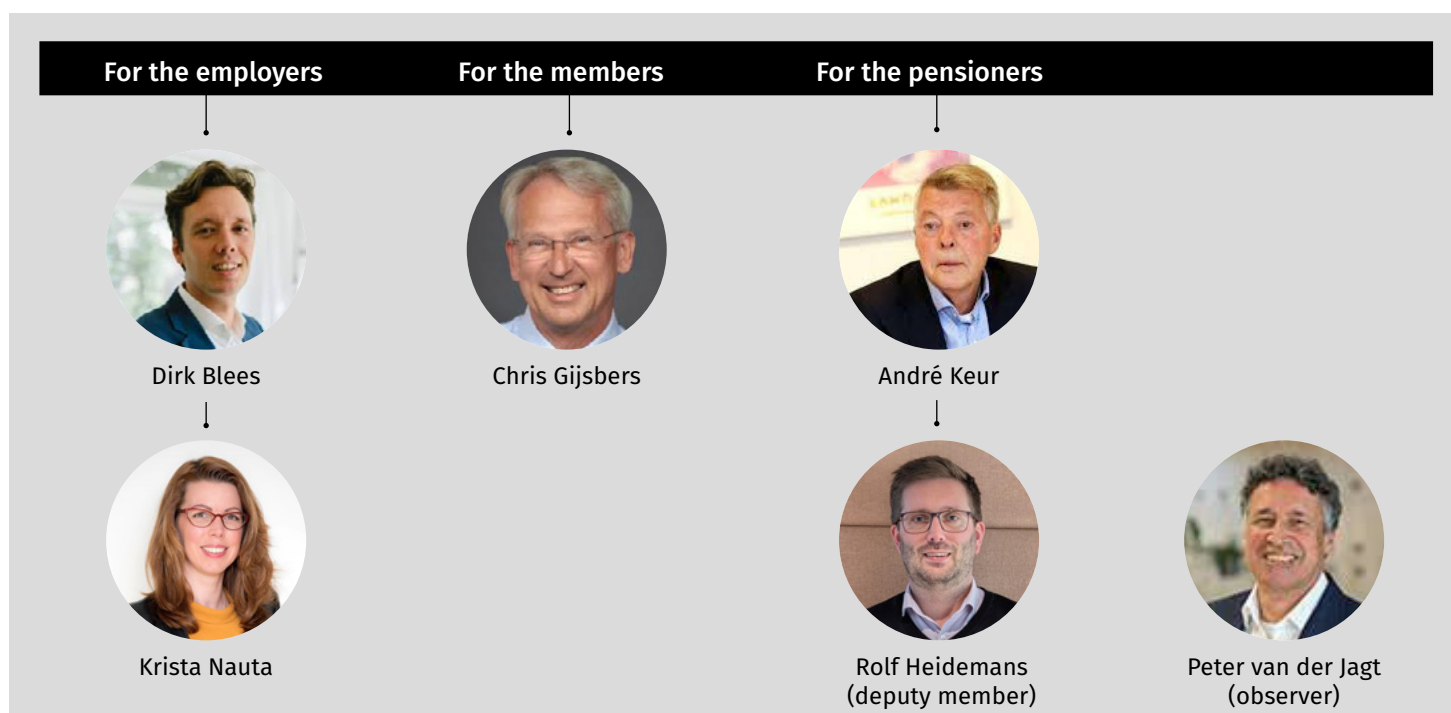
The stakeholder body of Pensioenkring Wolters Kluwer at HNPf

Our circle will have its own stakeholder body (Belanghebbenden Orgaan – BO). The BO consists of Wolters Kluwer employees and is empowered to advise and approve, among other things, the following:

- Communication plans.
- Strategic investment policy.
- The surcharge and discount policy.
- The circle's budget.

The members of the BO are therefore co-policymakers. For this reason, they are assessed by De Nederlandsche Bank (DNB) as to their suitability and reliability.

The intended members of the BO are:



Social partners Wolters Kluwer publish transition plan

The Netherlands is transitioning to the new pension system, and Pensioenkring Wolters Kluwer will also soon have a new pension scheme. Under the new pension system, everyone will have personal retirement savings. You are going to see more clearly how much contribution the employer Wolters Kluwer and you put into your pension assets. And how your pension assets are doing.

If you want to know more about the new scheme, please read the summary of the transition plan. There is a version for active members, for inactive members (former members) and for pensioners. You can also have a first impression of what the new scheme will mean for you through the use of personas (www.pensioen-wk.nl/home/wet-toekomst-pensioenen).

HNPF will implement the new pension scheme on 1 January 2027. During 2026, HNPF will keep you informed of all the changes and what they mean for you personally.

The timetable is roughly as follows:

January 2025	September 2026	November 2026	January 2027	March 2027	January-July 2027
Transfer current pension scheme to HPNF	projected forecast letter HPNF with expected outcome transition WTP – comparison current and new pension amounts	Members' meeting HPNF	Start flexible premium scheme and conversion of already accrued rights (intended date)	Letter HPNF with definitive outcome transition WTP – comparison current and new pension amounts	For pensioners: option for fixed or flexible benefit

Liquidation of the pension fund

Despite the transfer of SPWKN to the HNPF at the end of this year, the pension fund will still not be in final liquidation. The board members will act as liquidators and arrange the administrative settlement. For example, by preparing the annual report, which will continue to be published on the website. The fund is expected to be wound up by mid-2025, which will also be the date of deregistration from the Chamber of Commerce.